

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- Soybean edged-higher on buying.
- Prices closed above 18-day EMA, indicating pullback in near-term.
- MACD is also changing bullish momentum.
- RSI and stochastic moving up from neutral zone.

The soybean prices are likely to feature buy on Thursday's session.

Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June	6970	6990	7061	7120	7150
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Buy	7050	7065	7070	7025

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June

Exchange: NCDEX
Expiry: June 18th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed edged lower in the market.
- Prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI and stochastic are down in neutral zone.

We advise to stay away on Thursday's session.

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	7015	7035	7123	7235	7255
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

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