

Commodity: Soybean

Exchange: NCDEX

Contract: June

Expiry: June 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- Soybean closed lower on sellers pressure.
- Prices closed near 18-day EMA indicating firm tone in near-term.
- MACD is also in neutral zone.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature loss on Friday's session.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June	6940	6980	7050	7160	7190
Intraday Trade Call			Call	Entry	Call	Entry	T1
Soybean	NCDEX	June	Sell	7070	7030	7010	7130

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: June

 Exchange: NCDEX
 Expiry: June 18th, 2021

RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed edged slightly higher in the market.
- Prices closed above 18-day EMA, indicating firm tone in near-term.
- MACD is still in negative territory.
- RSI is indicating weak buying strength.

The RM seed prices are expected to feature loss on Friday's session.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	6925	6965	7141	7145	7175
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	June	Sell	7055	7015	6995	7115

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>