

Commodity: Soybean
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
SOYBEAN – Technical Outlook
Technical Chart:

Technical Commentary:

- Soybean closed lower on sellers pressure.
- Prices closed near 18-day EMA indicating firm tone in near-term.
- MACD is also in neutral zone.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature loss on Monday's session.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June	6930	6900	6998	7070	7090
Intraday Trade Call			Call	Entry	Call	Entry	T1
Soybean	NCDEX	June	Sell	7010	6992	6985	7040

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed edged slightly 2% lower in the market.
- Prices closed below 18-day EMA, indicating weak trend.
- MACD is still in negative territory.
- RSI is indicating weak buying strength.

The RM seed prices are expected to feature loss on Monday's session.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	6940	6920	7008	7110	7130
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	June	Sell	7020	6990	6980	7060

* Do not carry-forward the position next day.

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