

**Commodity: Soybean**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 18th, 2021**
**SOYBEAN – Technical Outlook**
**Technical Chart:**

Soy Bean Indore 2106(NCSOYM1)2021/06/07 - Daily B:7268.00 A:7268.00  
 O 7080.00 H 7268.00 L 7080.00 C 7268.00 ↑ V 18,240 I 29,475 +279 +3.99%  
 EMA(9) 7078.6 (18) 7084.8


**Technical Commentary:**

- Soybean closed 3.99% up on huge buying.
- Prices closed above 18-day EMA indicating good momentum in near term.
- MACD is also in neutral zone.
- RSI is rising from neutral zone.

*The soybean prices are likely to feature gain on Tuesday's session.*

**Strategy: Buy on dip**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June	7140	7120	7268	7270	7300
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Buy	7200	7215	7220	7175

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 18th, 2021**
**RM SEED – Technical Outlook**
**Technical Chart:**

 RMSEED 2106(NCRMDM1)2021/06/07 - Daily B:7153.00 A:7170.00  
 O 7012.00 H 7141.00 L 7012.00 C 7104.00 ↑ V 6,500 I 22,040 +92 +1.31%  
 EMA(9) 7084.6 (18) 7095.2

**Technical Commentary:**

- RM seed closed 2.04% higher in the market.
- Prices closed above 18-day EMA, indicating good momentum in near term.
- MACD is still in neutral zone.
- RSI is rising from neutral zone.

*The RM seed prices are expected to feature gain on Tuesday's session.*

**Strategy: Buy on dip**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	7000	6980	7155	7200	7220
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	June	Buy	7100	7130	7150	7050

\* Do not carry-forward the position next day.

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