

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- Soybean closed higher on buyers interest.
- Prices closed above 9 days and 18-days EMA.
- However MACD is also in neutral zone.
- RSI is moving up in neutral zone.

The soybean prices are likely to feature loss on Wednesday's session.

Strategy: sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June	7170	7140	7235	7310	7330
Intraday Trade Call			Call	Entry	Call	Entry	T1
Soybean	NCDEX	June	Sell	7250	7232	7225	7280

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed closed lower on sellers pressure.
- Prices closed near 9 days and 18-days EMA.
- However MACD is moving down in negative territory.
- RSI is moving up in neutral zone.

The RM seed prices are expected to feature loss on Wednesday's session.

Strategy: sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	7020	7000	7086	7190	7210
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	June	Sell	7100	7070	7060	7140

* Do not carry-forward the position next day.

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