

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- Soybean closed slightly up on buyers interest.
- Prices closed above 9 days and 18-days EMA.
- However MACD is rising from neutral zone.
- RSI is in neutral zone and indicates downside in the market.
-

The soybean prices are likely to feature gain on Thursday's session.

Buy on Dip

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June	7160	7140	7244	7290	7320
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Buy	7220	7235	7240	7195

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

 RMSEED 2106(NCRMDM1)2021/06/09 - Daily B:6996.00 A:7004.00
 O 7109.00 H 7110.00 L 6938.00 C 6997.00 ↑ V 11,730 I 17,710 -83 -1.17%
 EMA(9) 7071.3 (18) 7086.7

Technical Commentary:

- RM seed closed lower on sellers pressure.
- Prices closed below 9 days and 18-days EMA.
- However MACD is moving down in negative territory.
- RSI is in neutral zone and indicates downside in the market.

The RM seed prices are expected to feature loss on Thursday's session.

Strategy: sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	6960	6940	6997	7130	7150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	Sell	7040	7010	7000	7080

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2021 Indian Agribusiness Systems Pvt Ltd.