

Commodity: Soybean
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2021
SOYBEAN – Technical Outlook
Technical Chart:

Technical Commentary:

- The Soybean posted loss on sellers pressure
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is falling in the negative territory.
- RSI is in neutral zone and indicates downside in the market.

The soybean prices are likely to feature loss on Monday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	7070	7040	7140	7210	7230
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Sell	7150	7132	7125	7180

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted loss on sellers pressure
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is falling in the negative territory.
- RSI is in neutral zone and indicates downside in the market.

The RM seed prices are expected to feature loss on Monday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	6510	6490	6580	6680	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Sell	6590	6560	6550	6630

* Do not carry-forward the position next day.

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