

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on sellers pressure
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is falling in the negative territory.
- RSI is in neutral zone and indicates downside in the market.

The soybean prices are likely to feature loss on Tuesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	6430	6400	6498	6570	6590
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Sell	6510	6492	6485	6540

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed posted loss on sellers pressure
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is falling in the negative territory.
- RSI is in neutral zone and indicates downside in the market.

The RM seed prices are expected to feature loss on Tuesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	6480	6460	6544	6650	6670
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Sell	6560	6530	6520	6600

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2021 Indian Agribusiness Systems Pvt Ltd.