

Commodity: Soybean  
Contract: July

Exchange: NCDEX  
Expiry: July 18th, 2021

### SOYBEAN – Technical Outlook

#### Technical Chart:

Soy Bean Indore 2107(NCSOYN1)2021/06/15 - Daily B:6610.00 A:6614.00  
O 6495.00 H 6721.00 L 6482.00 C 6615.00 ↑ V 18,545 I 37,985 +116 +1.78%  
EMA(9) 6714.7 (18) 6764.9



#### Technical Commentary:

- The Soybean posted gain on buying on lower levels and short covering.
- Prices closed below 9-day and 18-day EMA, however rising from lower levels.
- MACD is in negative territory and rising upwards.
- RSI is in neutral zone rising from lower level.

*The soybean prices are likely to feature gain on Wednesday's session.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	6520	6500	6600	6650	6680
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	6580	6595	6600	6555

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 18th, 2021**
**RM SEED – Technical Outlook**
**Technical Chart:**

RMSEED 2107(NCRMDN1)2021/06/15 - Daily B:6607.00 A:6608.00  
 O 6570.00 H 6700.00 L 6537.00 C 6608.00 ↑ V 40,080 I 56,730 +86 +1.32%  
 EMA(9) 6804.5 (18) 6921.6


**Technical Commentary:**

- RM seed posted gain on buying on lower levels and short covering.
- Prices closed below 9-day and 18-day EMA, however rising from lower levels.
- MACD is in negative territory and rising upwards.
- RSI is in neutral zone rising from lower level.

*The RM seed prices are expected to feature gain on Wednesday's session.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	6480	6460	6609	6680	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Buy	6580	6610	6630	6530

\* Do not carry-forward the position next day.

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