

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buying on buyers interest.
- Prices closed below 9-day and 18-day EMA, however rising from lower levels.
- MACD is in negative territory and rising upwards.
- RSI is in neutral zone rising from lower level.

The soybean prices are likely to feature gain on Thursday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	6570	6550	6656	6700	6730
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	6630	6645	6650	6605

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed posted gain on buying on buyers interest.
- Prices closed below 9-day and 18-day EMA, however rising from lower levels.
- MACD is in negative territory and rising upwards.
- RSI is in neutral zone rising from lower level.

The RM seed prices are expected to feature gain on Thursday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	6530	6510	6654	6730	6750
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Buy	6630	6660	6680	6580

* Do not carry-forward the position next day.

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