

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on buying on sellers pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is in negative territory.
- RSI is in neutral zone.

The soybean prices are likely to feature loss on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	6470	6440	6540	6610	6630
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Sell	6550	6532	6525	6580

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted loss on buying on sellers pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is in negative territory.
- RSI is in neutral zone.

The RM seed prices are expected to feature loss on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	6500	6480	6565	6670	6690
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Sell	6580	6550	6540	6620

* Do not carry-forward the position next day.

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