

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on buying on sellers pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is in negative territory.
- RSI is in neutral zone.

The soybean prices are likely to feature loss on Monday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	6120	6090	6185	6260	6280
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Sell	6200	6182	6175	6230

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed posted loss on sellers pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is in negative territory.
- RSI is in neutral zone.

The RM seed prices are expected to feature loss on Monday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	6470	6450	6531	6640	6660
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Sell	6550	6520	6510	6590

* Do not carry-forward the position next day.

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