

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest
- Prices closed below 9-day and 18-day EMA, indicating firm tone in near term.
- MACD is rising from negative territory.
- RSI is rising from neutral zone.

The soybean prices are likely to feature gain on Tuesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	6480	6460	6557	6610	6640
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	6540	6555	6560	6515

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted gain on buyers interest
- Prices closed below 9-day and 18-day EMA, indicating firm tone in near term.
- MACD is rising from negative territory.
- RSI is rising from neutral zone.

The soybean prices are likely to feature gain on Tuesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	6680	6660	6810	6880	6900
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Buy	6780	6810	6830	6730

* Do not carry-forward the position next day.

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