

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD is rising from negative territory.
- RSI is rising from neutral zone.

The soybean prices are likely to feature gain on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	6690	6670	6785	6820	6850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	6750	6765	6770	6725

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted gain on buyers interest
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD is rising from negative territory.
- RSI is rising from neutral zone.

The RM seed prices are likely to feature gain on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	6730	6710	6850	6930	6950
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Buy	6830	6860	6880	6780

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2021 Indian Agribusiness Systems Pvt Ltd.