

Commodity: Soybean
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2021
SOYBEAN – Technical Outlook
Technical Chart:

Soy Bean Indore 2107(NCSOYN1)2021/06/23 - Daily B:7015.00 A:7022.00
 O 7135.00 H 7174.00 L 6985.00 C 7034.00 ↑ V 21,870 I 36,120 -45 -0.64%
 EMA(9) 6823.7 (18) 6794.7


Technical Commentary:

- The Soybean posted minor loss on sellers pressure.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD is rising from negative territory.
- RSI is rising from neutral zone.

The soybean prices are likely to feature loss on Thursday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	6700	6670	6769	6840	6860
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Sell	6780	6762	6755	6810

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted loss on sellers pressure.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is in negative territory.
- RSI is in neutral zone.

The RM seed prices are likely to move sideways on Thursday's session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	6730	6710	6853	6930	6950
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Stay away	-	-	-	-

* Do not carry-forward the position next day.

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