

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices closed below 9-day and 18-day EMA, indicating firm tone in near term.
- MACD is in neutral zone
- RSI is indicating good buying strength.

The soybean prices are likely to feature gain on Monday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	7020	7000	7070	7150	7180
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	7080	7095	7100	7055

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted minor loss on seller's pressure.
- However, Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD is in negative territory.
- RSI is showing good buying strength.

The RM seed prices are likely to feature gain on Tuesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	6800	6780	6915	7000	7020
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Buy	6900	6930	6950	6850

* Do not carry-forward the position next day.

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