

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices above below 9-day and 18-day EMA, indicating firm tone in near term.
- MACD is rising from neutral zone
- RSI is indicating good buying strength.

The soybean prices are likely to feature gain on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	7060	7040	7135	7190	7220
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	7120	7135	7140	7095

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted gain on buyers interest..
- However, Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD is rising from negative territory.
- RSI is showing good buying strength.

The RM seed prices are likely to feature gain on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	6840	6820	6958	7040	7060
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Buy	6940	6970	6990	6890

* Do not carry-forward the position next day.

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