

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted minor gain on buyers interest.
- However, Prices above above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD is rising from neutral zone
- RSI is indicating good buying strength.

The soybean prices are likely to feature gain on Thursday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	7100	7080	7170	7230	7260
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	7160	7175	7180	7135

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted loss on buyers interest..
- However, Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD is rising from negative territory.
- RSI is showing good buying strength.
- Open interest have come down while prices also have come down which indicates long unwinding

The RM seed prices are likely to feature loss on Thursday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	6840	6820	6917	7010	7030
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Sell	6920	6890	6880	6960

* Do not carry-forward the position next day.

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