

Commodity: Soybean
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2021
SOYBEAN – Technical Outlook
Technical Chart:

Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices above above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating good buying strength.
- Open interest has gone down while prices have gone up indicating short covering.

The soybean prices are likely to feature gain on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	7380	7360	7451	7510	7540
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	7440	7455	7460	7415

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted gain on buyers interest..
- However, Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing good buying strength.
- Open interest have come down while prices have gone up which indicates short covering.

The RM seed prices are likely to feature gain on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	6940	6920	7056	7140	7160
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Buy	7040	7070	7090	6990

* Do not carry-forward the position next day.

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