

Commodity: Soybean  
Contract: July

Exchange: NCDEX  
Expiry: July 18th, 2021

### SOYBEAN – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices above above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating good buying strength.
- Open interest has gone down while prices have gone up indicating short covering.

*The soybean prices are likely to feature gain on Monday's session.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	7390	7370	7470	7520	7550
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	7450	7465	7470	7425

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 18th, 2021**
**RM SEED – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- RM seed posted gain on buyers interest..
- However, Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing good buying strength.
- Open interest have come down while prices have gone up which indicates short covering.

*The RM seed prices are likely to feature gain on Monday's session.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	7080	7060	7190	7280	7300
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Buy	7180	7210	7230	7130

\* Do not carry-forward the position next day.

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