

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on sellers pressure.
- However, Prices above above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating good buying strength.
- Open interest has gone down while prices have gone up indicating short covering.

The soybean prices are likely to feature gain on Thursday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	7420	7400	7490	7550	7580
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	7480	7495	7500	7455

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted loss on sellers pressure.
- However, Prices closed near 9-day and 18-day EMA, indicating weak tone in near term.
- MACD crossover indicating bearish tone.
- RSI is showing weak buying strength.

The RM seed prices are likely to feature loss on Thursday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	6970	6950	7043	7140	7160
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Sell	7050	7020	7010	7090

* Do not carry-forward the position next day.

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