

Commodity: Soybean
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2021
SOYBEAN – Technical Outlook
Technical Chart:

Technical Commentary:

- The Soybean posted loss on sellers pressure.
- However, Prices above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating good buying strength.
- Open interest has gone down while prices have gone up indicating short covering.

The soybean prices are likely to feature loss on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	7370	7340	7444	7510	7530
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Sell	7450	7432	7425	7480

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted loss on sellers pressure.
- However, Prices closed near 9-day and 18-day EMA, indicating weak tone in near term.
- MACD crossover indicating bearish tone.
- RSI is showing weak buying strength.

The RM seed prices are likely to feature loss on Thursday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	6750	6730	6820	6920	6940
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Sell	6830	6800	6790	6870

* Do not carry-forward the position next day.

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