

Commodity: Soybean
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating good buying strength.
- Open interest has gone up while prices have gone up indicating long buildup.

The soybean prices are likely to feature Gain on Monday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	August	7160	7140	7224	7290	7320
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	August	Buy	7220	7235	7240	7195

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted Gain on Buyers Interest.
- However, Prices closed near 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing firm buying strength.

The RM seed prices are likely to feature Gain on Monday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	August	6770	6750	6882	6970	6990
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	August	Buy	6870	6900	6920	6820

* Do not carry-forward the position next day.

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