

**Commodity: Soybean**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20th, 2021**
**SOYBEAN – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- The Soybean posted gain on buyers interest.
- However, Prices above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating good buying strength.
- Open interest has gone up while prices have gone up indicating long buildup.

*The soybean prices are likely to feature Gain on Tuesday's session.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	August	7450	7430	7520	7580	7610
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	August	Buy	7510	7525	7530	7485

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20th, 2021**
**RM SEED – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- RM seed posted Gain on Buyers Interest.
- However, Prices closed near 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing firm buying strength.

*The RM seed prices are likely to feature Gain on Tuesday's session.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	August	6880	6860	6984	7080	7100
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	August	Buy	6980	7010	7030	6930

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2021 Indian Agribusiness Systems Pvt Ltd.