

Commodity: Soybean
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on profit booking and long liquidation.
- However, Prices above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating good buying strength.
- Currently trading near supply zone, expected to book profit from here and short buildup may be seen.

The soybean prices are likely to feature loss on Thursday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	August	7320	7290	7390	7460	7480
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	August	Sell	7400	7382	7375	7430

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted Gain on Buyers Interest.
- However, Prices closed near 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing firm buying strength.
- Currently trading near supply zone, expected to book profit from here and short buildup may be seen.

The RM seed prices are likely to feature Gain on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	August	7070	7050	7142	7240	7260
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	August	Sell	7150	7120	7110	7190

* Do not carry-forward the position next day.

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