

Commodity: Soybean
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2021
SOYBEAN – Technical Outlook
Technical Chart:

 Soy Bean Indore 2108(NCSOYQ1)2021/07/15 - Daily B:7485.00 A:7489.00
 O 7465.00 H 7525.00 L 7418.00 C 7478.00 ↑ V 17,670 | 37,960 +68 +0.92%
 EMA(9) 7297.3 (18) 7112.4

Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating good buying strength.
- Currently trading near supply zone, expected to book profit from here and short buildup may be seen.

The soybean prices are likely to feature loss on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	August	7410	7380	7486	7550	7570
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	August	Sell	7490	7472	7465	7520

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed posted Gain on Buyers Interest.
- However, Prices closed near 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing firm buying strength.
- Currently trading near supply zone, expected to book profit from here and short buildup may be seen.

The RM seed prices are likely to feature loss on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	August	7130	7110	7206	7300	7320
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	August	Sell	7210	7180	7170	7250

* Do not carry-forward the position next day.

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