

Commodity: Soybean
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating good buying strength.

The soybean prices are likely to feature Gain on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	August	8050	8030	8120	8180	8210
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	August	Buy	8110	8125	8130	8085

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted Gain on Buyers Interest.
- However, Prices closed near 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing firm buying strength.

The RM seed prices are likely to feature Gain on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	August	7300	7280	7410	7500	7520
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	August	Buy	7400	7430	7450	7350

* Do not carry-forward the position next day.

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