AW AGRIWATCH

Commodity: Soybean

Contract: August

Exchange: NCDEX Expiry: August 20th, 2021



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating good buying strength.

The soybean prices are likely to feature Gain on Friday's session.

					-		
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	August	8060	8040	8140	8190	8220
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	August	Buy	8120	8135	8140	8095

* Do not carry-forward the position next day.





- MACD crossover indicating bullish tone.
- RSI is showing firm buying strength.

The RM seed prices are likely to feature Gain on Friday's session.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
RM Seed	NCDEX	August	7350	7330	7463	7550	7570
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	August	Buy	7450	7480	7500	7400

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2021 Indian Agribusiness Systems Pvt Ltd.