

Commodity: Soybean
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating good buying strength.

The soybean prices are likely to feature Gain on Monday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	August	8550	8530	8616	8680	8710
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	August	Buy	8610	8625	8630	8585

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed posted Gain on Buyers Interest.
- However, Prices closed near 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing firm buying strength.

The RM seed prices are likely to feature Gain on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	August	7520	7500	7628	7720	7740
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	August	Buy	7620	7650	7670	7570

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2021 Indian Agribusiness Systems Pvt Ltd.