

Commodity: Soybean
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating good buying strength.

The soybean prices are likely to feature Gain on Tuesday's session.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|--------|------|-------|------|------|------|
| Soybean | NCDEX | August | 9040 | 9020 | 9106 | 9170 | 9200 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | August | Buy | 9100 | 9115 | 9120 | 9075 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed posted Gain on Buyers Interest.
- However, Prices closed near 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing firm buying strength.

The RM seed prices are likely to feature Gain on Tuesday's session.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|--------|------|-------|------|-------|------|
| RM Seed | NCDEX | August | 7630 | 7610 | 7734 | 7830 | 7850 |
| Intraday Trade Call | | | Call | Entry | Call | Entry | T1 |
| RM Seed | NCDEX | August | Buy | 7730 | 7760 | 7780 | 7680 |

* Do not carry-forward the position next day.

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