

Commodity: Soybean
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on profit booking at higher level.
- However, Prices above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature loss on Thursday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	August	8895	8865	8980	9035	9055
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	August	Sell	8975	8957	8950	9005

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed posted loss on sellers pressure.
- However, Prices closed near 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing firm buying strength.

The RM seed prices are likely to feature loss on Thursday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	August	7430	7410	7511	7600	7620
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	August	Sell	7510	7480	7470	7550

* Do not carry-forward the position next day.

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