

Commodity: Soybean
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on firm buying.
- However, Prices above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature gain on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	August	9455	9435	9518	9585	9615
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	August	Buy	9515	9530	9535	9490

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted gain on short covering.
- However, Prices closed near 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing firm buying strength.

The RM seed prices are likely to feature gain on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	August	7560	7540	7666	7760	7780
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	August	Buy	7660	7690	7710	7610

* Do not carry-forward the position next day.

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