

Commodity: Soybean
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on seller's interest.
- However, Prices above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating strong buying strength.

The soybean prices are likely to feature loss on Tuesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	August	9430	9400	9501	9570	9590
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	August	Sell	9510	9492	9485	9540

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed posted loss on sellers pressure.
- However, Prices above near 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing firm buying strength.

The RM seed prices are likely to feature gain on Tuesdays session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	August	7520	7500	7625	7720	7740
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	August	Buy	7620	7650	7670	7570

* Do not carry-forward the position next day.

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