

Commodity: Soybean
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on seller's interest.
- However, Prices above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating strong buying strength.

The soybean prices are likely to feature gain on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	August	9390	9370	9460	9520	9550
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	August	Buy	9450	9465	9470	9425

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed posted loss on sellers pressure.
- However, Prices above near 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing firm buying strength.

The RM seed prices are likely to feature gain on Tuesdays session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	August	7650	7630	7740	7850	7870
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	August	Buy	7750	7780	7800	7700

* Do not carry-forward the position next day.

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