

Commodity: Soybean
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on sellers pressure.
- However, Prices below 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bearish momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature loss Tuesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Sept	8120	8090	8104	8260	8280
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sept	Sell	8200	8182	8175	8230

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted gain loss on sellers pressure.
- However, Prices below 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing weak buying strength.

The RM seed prices are likely to feature loss on Tuesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sept	7620	7600	7672	7790	7810
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Sept	Sell	7700	7670	7660	7740

* Do not carry-forward the position next day.

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