

Commodity: Soybean
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on sellers pressure.
- However, Prices below 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bearish momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature loss Wednesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Sept	7540	7510	7618	7680	7700
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sept	Sell	7620	7602	7595	7650

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted loss on sellers pressure.
- However, Prices below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing weak buying strength.

The RM seed prices are likely to feature loss on Wednesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sept	7490	7470	7565	7660	7680
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Sept	Sell	7570	7540	7530	7610

* Do not carry-forward the position next day.

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