

Commodity: Soybean
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss gain on buyers interest.
- However, Prices below 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bearish momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature gain on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Sept	8020	8000	8075	8150	8180
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sept	Buy	8080	8095	8100	8055

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted loss on sellers pressure.
- However, Prices below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing weak buying strength.

The RM seed prices are likely to feature Gain on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sept	7650	7630	7753	7850	7870
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Sept	Buy	7750	7780	7800	7700

* Do not carry-forward the position next day.

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