

Commodity: Soybean
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish momentum.
- RSI is indicating good buying strength.

The soybean prices are likely to feature gain on Wednesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Sept	8620	8600	8682	8750	8780
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sept	Buy	8680	8695	8700	8655

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted gain on buyers interest.
- However, Prices above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD crossover indicating bullish tone.
- RSI is showing good buying strength.

The RM seed prices are likely to feature gain on Wednesday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sept	8030	8010	8136	8230	8250
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Sept	Buy	8130	8160	8180	8080

* Do not carry-forward the position next day.

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