

Commodity: Soybean
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices below 9-day and 18-day EMA, indicating weak tone in near term..
- MACD has gone down, indicating bearish momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature loss on Tuesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Sept	7750	7720	7828	7890	7910
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sept	Sell	7830	7812	7805	7860

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted loss on sellers pressure.
- However, Prices above 9-day EMA, indicating weak tone in near term.
- MACD crossover indicating bearish tone.
- RSI is showing weak buying strength.

The RM seed prices are likely to feature loss on Tuesday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sept	7940	7920	8018	8110	8130
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Sept	Sell	8020	7990	7980	8060

* Do not carry-forward the position next day.

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