

Commodity: Soybean
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices below 9-day and 18-day EMA, indicating firm tone in near term..
- MACD, indicating sideways bearish momentum.
- RSI is indicating firm buying strength.

The soybean prices are likely to feature gain on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Sept	8260	8240	8321	8390	8420
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sept	Buy	8320	8335	8340	8295

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed posted loss on sellers pressure.
- However, Prices above 9-day and 18 day EMA, indicating firm tone in near term.
- MACD crossover indicating firm tone.
- RSI is showing firm buying strength.

The RM seed prices are likely to feature gain on Thursday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sept	8040	8020	8150	8240	8260
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Sept	Buy	8140	8170	8190	8090

* Do not carry-forward the position next day.

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