

Commodity: Soybean
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices below 9-day and 18-day EMA, indicating firm tone in near term..
- MACD, indicating sideways bullish momentum.
- RSI is indicating firm buying strength.

The soybean prices are likely to feature gain on Friday's trading session.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| Soybean | NCDEX | Sept | 8700 | 8680 | 8770 | 8830 | 8860 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Sept | Buy | 8760 | 8775 | 8780 | 8735 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted gain on buyers interest.
- However, Prices above 9-day and 18 day EMA, indicating firm tone in near term.
- MACD crossover indicating firm tone.
- RSI is showing firm buying strength.

The RM seed prices are likely to feature gain on Friday's trading session

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|-------|------|
| RM Seed | NCDEX | Sept | 8270 | 8250 | 8375 | 8470 | 8490 |
| Intraday Trade Call | | | Call | Entry | Call | Entry | T1 |
| RM Seed | NCDEX | Sept | Buy | 8370 | 8400 | 8420 | 8320 |

* Do not carry-forward the position next day.

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