

Commodity: Soybean
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on sellers pressure.
- However, Prices near 9-day and 18-day EMA, indicating weak tone in near term..
- MACD, indicating bearish momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature loss on Wednesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Sept	8300	8270	8371	8440	8460
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sept	Sell	8380	8362	8355	8410

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed posted gain on buyers interest.
- However, Prices above 9-day and 18 day EMA, indicating firm tone in near term.
- MACD crossover indicating firm tone.
- RSI is showing firm buying strength.

The RM seed prices are likely to feature gain on Wednesday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sept	8610	8590	8724	8810	8830
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Sept	Buy	8710	8740	8760	8660

* Do not carry-forward the position next day.

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