

Commodity: Soybean
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on buyers interest.
- However, Prices near 9-day and 18-day EMA, indicating weak tone in near term..
- MACD, indicating weak momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature loss on Wednesday' trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Sept	8490	8460	8567	8630	8650
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sept	Sell	8570	8552	8545	8600

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted mild loss on sellers pressure.
- However, Prices above 9-day and 18 day EMA, indicating firm tone in near term.
- MACD crossover indicating firm tone.
- RSI is showing firm buying strength.

The RM seed prices are likely to feature gain on Wednesday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sept	8540	8520	8651	8740	8760
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Sept	Buy	8640	8670	8690	8590

* Do not carry-forward the position next day.

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