

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: September 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on buyers interest.
- However, Prices near 9-day and 18-day EMA, indicating weak tone in near term..
- MACD, indicating weak momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature loss on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	6180	6150	6258	6320	6340
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	6260	6242	6235	6290

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: October

Exchange: NCDEX
Expiry: September 20th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed posted mild loss on sellers pressure.
- However, Prices below 9-day and 18 day EMA, indicating weak tone in near term.
- MACD crossover indicating weak tone.
- RSI is showing weak buying strength.

The RM seed prices are likely to feature gain on Thursday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	8470	8450	8549	8640	8660
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Oct	Sell	8550	8520	8510	8590

* Do not carry-forward the position next day.

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