

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: September 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices near 9-day and 18-day EMA, indicating firm tone in near term.
- MACD, indicating bullish momentum.
- RSI is indicating good buying strength.

The soybean prices are likely to feature Gain on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	6000	5980	6117	6200	6220
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	6100	6130	6150	6050

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: October
Exchange: NCDEX
Expiry: September 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted mild gain on buyers interest.
- However, Prices near 9-day and 18 day EMA, indicating weak tone in near term.
- MACD crossover indicating firm tone.
- RSI is showing firm buying strength.

The RM seed prices are likely to feature gain on Friday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	8570	8550	8674	8770	8790
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Oct	Buy	8670	8700	8720	8620

* Do not carry-forward the position next day.

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