

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: October 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating bearish momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature sideways on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct					
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sideways				

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted loss on sellers pressure.
- However, Prices near 9-day and 18 day EMA, indicating weak tone in near term.
- MACD crossover indicating weak tone.
- RSI is showing steady to weak buying strength.

The RM seed prices are likely to feature sideways on Thursday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct					
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Oct	Sideways				

* Do not carry-forward the position next day.

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