

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: October 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on sellers pressure.
- However, Prices below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating bearish momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature loss on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	5550	5520	5623	5690	5710
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	5630	5612	5605	5660

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed posted loss on sellers pressure.
- However, Prices near 9-day and 18 day EMA, indicating weak tone in near term.
- MACD crossover indicating weak tone.
- RSI is showing steady to weak buying strength.

The RM seed prices are likely to feature loss on Friday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	8360	8340	8438	8530	8550
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Oct	Sell	8440	8410	8400	8480

* Do not carry-forward the position next day.

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