

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: October 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on sellers pressure.
- However, Prices below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating bearish momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature loss on Monday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	5400	5370	5477	5540	5560
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	5480	5462	5455	5510

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted loss on sellers pressure.
- However, Prices near 9-day and 18 day EMA, indicating weak tone in near term.
- MACD crossover indicating weak tone.
- RSI is showing weak buying strength.

The RM seed prices are likely to feature loss on Monday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	8300	8280	8379	8470	8490
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Oct	Sell	8380	8350	8340	8420

* Do not carry-forward the position next day.

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