

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: October 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating bearish momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature gain on Wednesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	5595	5575	5672	5760	5780
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	5670	5705	5730	5625

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted gain on buyers interest.
- However, Prices near 9-day and 18 day EMA, indicating weak tone in near term.
- MACD crossover indicating steady tone.
- RSI is showing weak buying strength.

The RM seed prices are likely to feature gain on Wednesday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	8290	8270	8394	8490	8510
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Oct	Buy	8390	8420	8440	8340

* Do not carry-forward the position next day.

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