

Commodity: Soybean

Exchange: NCDEX

Contract: Oct

Expiry: October 20th, 2021

### SOYBEAN – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices near 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating bearish momentum.
- RSI is indicating weak buying strength.

*The soybean prices are likely to feature loss on Monday's trading session.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	5670	5640	5747	5810	5830
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	5750	5732	5725	5780

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 20th, 2021**
**RM SEED – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- RM seed posted loss on sellers pressure.
- However, Prices near 9-day and 18 day EMA, indicating weak tone in near term.
- MACD crossover indicating steady tone.
- RSI is showing weak buying strength.

*The RM seed prices are likely to feature loss on Monday's trading session*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	8250	8230	8328	8420	8440
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Oct	<b>Sell</b>	8330	8300	8290	8370

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2021 Indian Agribusiness Systems Pvt Ltd.